

GBS GST Billing Software

^[1] Bidisha Panja, ^[2] Saptarshi Banerjee, ^[3] S.Sivamohan

^[1] (Author), ^[2] (co Author) , ^[3] (Assistant Professor)

^{[1][2][3]} dept. name: Information Technology SRM UNIVERSITY INDIA

Abstract;- This brief paper describes the uses and concepts of GST as well as a comprehensive description about the necessity of GBS (GST billing system). In here we will also emphasis on making the user – software interaction as easy as possible with incorporating new features to propagate smooth government to customer communication .

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I. INTRODUCTION

The Hundred and Twenty Second amendment act introduced a national Goods and Services Taxes in India from 1 July 2017. The GST described in economic terms is a comprehensive indirect tax levy on goods and services in national level. The single GST replaced several former taxes and levies which included central excise duty services taxes and additional custom duty. It proved to be much more easier and comprehensive than those previous .Transaction made within a single state are levied with CGST by the central governmental SGST and by the state government. many ancient business owners who were used to the complex system were struggling to adjust with their present system to the digitalization. Thus to make their accounting a easier ordeal we proposed to make customized version of GST billing system .so that the auto computation might help them to restart their business as early as possible.

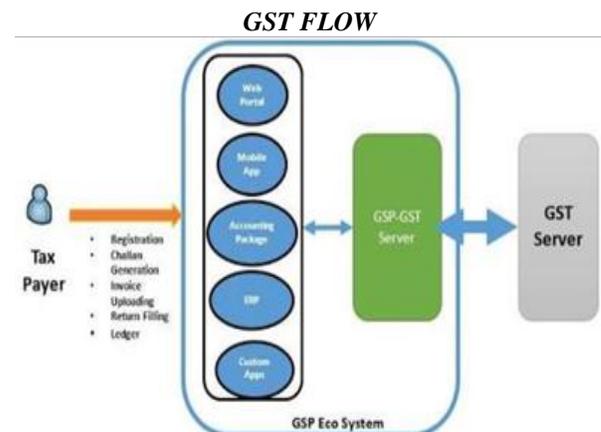
CREDIT OF	TO BE ADJUSTED
IGST	IGST CGCT SGCT
CGST	CGST IGST
SGST	SGST IGST

II. CALCULATION INCLUDED FOR GST CALCULATION

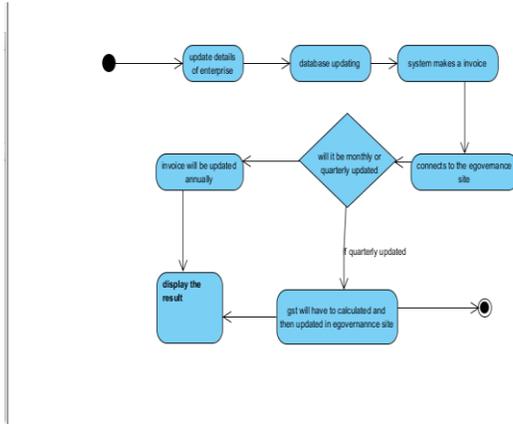
Gst=output tax-input tax

Gst=tax percentage xamount +amount

The set off to adjust icst sgst and cgst is



SYSTEM ARCHITECTURE



III.EXISTANCE OF PROPOSED SYSTEM

- The are the existing system for GST accounting are
- 1.MARG ERP
 - 2.Tally
 - 3.SAP
 - 4.ZOHO

IV.ADVANTAGES

- 1.GBS will primarily focus in the effective and accurate calculation of taxation without any hassle.
- 2.In this software auto upadation after every month to the E-governance site will be Inculcated
3. The software will also have a matching system to refer the invoices of both the manufacturing company and stockist

V .DISADVANTAGES

- 1 Many medium and small enterprises were unable to comprehend the protocols related to this taxation system.
- 2.For calculating and manually updating in the e governance site proved to be a tedious tasks as well. Over a market research from various sector of the society, it was observed there are only a few people who are well acquainted with this concept .
- 3.retrieving the tax rate for the products can be wrong if done manually.

VI. FUTURE ENHANCEMENT

The software is mainly concerned to the rural and semi urban entrepreneurs. After the proper establishment the software will go for mainstream competition thus less complexity and more efficiency in terms of space and time.

VII . CONCLUSION

The software is small effort from youth of INDIA to carry on and make economical market of India flexible and also to prevent transaction blockage.

REFERENCES

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